

TOWN OF LANDIS

Budget for the Year July 1, 2018 ~ June 30, 2019

BE IT ORDAINED by the Governing Board of the Town of Landis, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore established for this Town:

Administration	\$354,855.00
Police	\$974,820.00
Fire	\$810,080.00
Streets	\$697,076.00
Sanitation	\$162,500.00
Recreation	\$523,355.00

General Fund Expense Total **\$3,522,686.00**

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Current year's real property taxes	\$1,363,155.00
Penalties, Interest and Miscellaneous	\$24,000.00
Local Vehicle Tax	\$102,900.00
Telecommunication tax	\$15,000.00
Video Programming sales tax	\$11,000.00
East Landis Fire tax assessment	\$24,731.00
Transfer from Light Fund	\$150,000.00
Transfer from Facility Improvement Fund	\$40,000.00
Utilities franchise tax	\$276,000.00
Local government sales tax	\$715,000.00
Powell Bill funds	\$98,000.00
Transfer from Powell Bill Fund Balance	\$100,000.00
Sales and Service fees	\$306,000.00
Resource Officer(s)	\$100,000.00
Police Department Fees/Court Cost/Contract Services	\$8000.00
Police Department Grants	\$25,000.00
Beer/Wine tax & ABC Revenue	\$30,000.00
Piped Gas Tax	\$5,600.00
Fire Department Fees/Contract Services	\$13,800.00
Solid Waste Disposal Tax	\$2,500.00
Zoning/Auction/ & Administration Fees	\$12,000.00
Miscellaneous Income/Recreation Fees	\$100,000.00

General Fund Revenue Total **\$3,522,686.00**

Section 3. The following amounts are hereby appropriated in the Water Fund for the operation of the water utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Water department operational expense	\$336,639.00
Water purchased	\$315,000.00
Water Bond Debt Service - USDA	\$159,495.00
Debt service principal - SunTrust	\$126,000.00
Debt service interest - SunTrust	\$32,000.00
Capital expenditures	\$113,566.00

Water Fund Expense Total **\$1,082,700.00**

Section 4. It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Water service revenue	\$995,100.00
Tap & Access Fees/Other Revenue	\$87,600.00

Water Fund Revenue Total **\$1,082,700.00**

Section 5. The following amounts are hereby appropriated in the Sewer Fund for the operation of the sewer utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Sewer department operational expense	\$186,365.00
Sewer treatment charges	\$768,750.00
Sewer Bond Debt Service - USDA	\$70,000.00
Debt Service/Principle & Interest – F&M Bank – Jet Vacuum	\$63,900.00

Sewer Fund Expense Total **\$1,089,015.00**

Section 6. It is estimated that the following revenues will be available in the Sewer Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Sewer service revenue	\$1,001,415.00
Tap & Access Fees/Other Revenue	\$87,600.00

Sewer Fund Revenue Total **\$1,089,015.00**

Section 7. The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town:

Electric department operational expense	\$1,940,000.00
Electric current purchased	\$4,000,000.00
Electricity NC sales tax	\$400,000.00
Transfer to General Fund	\$150,000.00
Capital Expense/Improvements	\$677,000.00
Electric Fund Expense Total	<u>\$7,167,000.00</u>

Section 8. It is estimated that the following revenue will be available in the Electric Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Electric service revenue	\$7,054,000.00
Recovery of bad debts	
Penalties	\$110,000.00
Other revenues	\$3,000.00
Electric Fund Revenue Total	<u>\$7,167,000.00</u>

Section 9. The following amounts are appropriated in the Storm Water Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Storm Water department operational expense	\$70,231.00
Capital Expense	\$30,269.00
Storm Water Fund Expense Total	<u>\$100,500.00</u>

Section 10. It is estimated that the following revenues will be available in the Storm Water Fund for the fiscal year beginning July 1, 2018 and ending June 30, 2019:

Storm Water fees	\$100,000.00
Interest from Investments	\$500.00
Storm Water Fund Revenue Total	<u>\$100,500.00</u>

Section 11. There is hereby levied a tax at the rate of fifty-three cents (\$0.53) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2018, for the

purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$263,111,292.00.

Section 12. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/she may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increased in recurring obligations such as salaries.
- b. He/she may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/she must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/she may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 13. Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 25th day of June 2018.

Mike Mahaley, Mayor

Douglas R. Linn, Town Manager

Ginger Gibson, Finance Officer

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